

**Board on Agriculture Assembly
2015 Approved Budget**

	2014 Projected Year End	2015 Budget Approved
2014 Carryover Reserve (2013)	\$ 1,253,802	\$ 1,300,617
2013 Interest Income from 2013 reserve	\$ 422	\$ 6,572
Lead 21 Payment	\$ 34,471	
2014 Assessment Income	\$ 1,073,815	
2015 Assessment Income (estimated)		\$ 1,239,000
Total	<u>\$ 2,362,510</u>	<u>\$ 2,546,189</u>
<u>Estimated 2014 Expenses/ 2015 Proposed</u>		
Consultants	\$ 750,128	\$ 765,131
Personel (salary & benefits)	\$ 250,202	\$ 262,369
Office Operations (Indirect Cost Allocation)	\$ 29,063	\$ 32,754
Travel	\$ 23,000	\$ 23,000
Communications and Marketing -Participation by AHS		\$ 133,333
Misc. Expenses	\$ 5,000	\$ 10,000
Meeting/Seminar Expenses	\$ 4,500	\$ 5,000
Total Expenditures	<u>\$ 1,061,893</u>	<u>\$ 1,231,587</u>
Net Estimated Carry Forward	<u>\$ 1,300,617</u>	<u>\$ 1,314,602</u>
Futuring Task Force (approved PBD)		\$ (50,000)
Communications and Marketing - Message Testing (approved PBD)		<u>\$ (55,000)</u>
Adjusted Carry Over (Reserve)		\$ 1,209,602
 Assessment Increase required to balance assessments vs expenses		<u>≥18%</u>