



Amended 2016 CARET Budget

2015 Assets & Income

Actual Carryover Reserves from 2014	\$ 220,837
Interest income from 2014 Reserves (estimated)	1,225
<u>2015 Assessment Collection Income (Actual as of 10/14)</u>	<u>209,670¹</u>
Total	\$ 431,732

Estimated 2016 Expenses

Personnel [salary and benefits]	\$ 107,072*
Office Operations (Indirect Cost Allocation)	30,777²
Staff Travel/Representation	14,000
Non-Staff Travel	70,000
CARET/AHS Meeting	90,000
Miscellaneous Expenses	10,000
<u>Publications</u>	<u>8,000</u>
Total	\$ 329,849

Net Funding (FY 2016)

2015 Assets & Income	\$ 431,732
2016 Assessment Collection Income (Est. @ 98% of \$210,000)	205,800
2016 CARET/AHS Meeting Income	90,000
<u>Estimated Budgeted Expenses</u>	<u>(329,849)</u>
Net (Estimated Carryover Reserve to 2017)	\$ 397,683

¹ **Only one institution did not pay their CARET assessment**

² **Negotiated rate based upon FTE professional staff @ \$38,471/1.0**

³ **Personnel – Salary and benefits (.2389%) -- for Robinson (.50 FTE) and Gouge (.2063 %) (.30 FTE).**

* Amended to reflect salary increases for 2016.