



**Board on Agriculture Assembly  
Proposed 2015 CARET Budget**

**2014 Assets & Income**

Actual Carryover Reserves from 2013	\$ 245,249
Interest income from 2013 Reserves (estimated)	700
2014 Assessment Collection Income (Actual as of 10/14)	209,670 <sup>1</sup>
<b>Total</b>	<b>\$ 455,619</b>

**Estimated 2015 Expenses**

Personnel [salary and benefits]	\$ 96,545
Office Operations (Indirect Cost Allocation)	30,000 <sup>2</sup>
Staff Travel/Representation	14,000
Non-Staff Travel	70,000
CARET/AHS Meeting	90,000
Misc. Expenses	10,000
Publications	6,000
<b>Total</b>	<b>\$ 316,545</b>

**Net Funding (FY 2015)**

<b>2014 Assets &amp; Income</b>	<b>\$ 455,619</b>
<b>2015 Assessment Collection Income (Est. @ 98% of \$210,000)</b>	<b>205,800</b>
<b>2015 CARET/AHS Mtg. Income</b>	<b>90,000</b>
<b><u>Estimated Budgeted Expenses</u></b>	<b>( 316,545)</b>
<b>Net (Estimated Carryover Reserve to 2016)</b>	<b>\$ 434,874</b>

<sup>1</sup> Only one institution did not paid their CARET assessment

<sup>2</sup> Negotiated rate based upon FTE professional staff @ \$37,500/1.0

<sup>3</sup> Personnel – Salary and benefits (.2389%) -- for Robinson (.50 FTE) and Gouge (.2063 %) (.30 FTE).