

PROPOSED ESTIMATED INCOME AND EXPENSES

**Board on Agriculture Assembly
2019 Proposed Budget**

(5200)

<u>2017-2018 Income Summary</u>	<u>2018 Estimated Year End Totals</u>	<u>2019 Budget Proposed</u>
<u>2017 Carryover Reserve</u>	\$ 1,181,827	
<u>Interest Income from reserve (est.)</u>	\$ 7,380	\$ 8,000
<u>2018 Carryover Reserve (est.)</u>		\$ 1,228,487
<u>2018 Assessment Income</u>	\$ 1,392,069	
<u>2019 Assessment Income (estimated) *</u>		\$ 1,426,745
Total	\$ 2,581,276	\$ 2,663,232

Estimated 2018 Expenses/ 2019 Proposed

<u>Consultants (K-Global, Cornerstone -- all contracts)***</u>	\$ 945,293	\$ 961,533
<u>Personnel (salary & benefits)**</u>	\$ 339,858	\$ 442,921
<u>Office Operations (Indirect Cost Allocation)</u>	\$ 29,815	\$ 50,012
<u>Office Operations (supplies, telephone, internet, postage, etc.)</u>	\$ 3,283	\$ 2,500
<u>Travel</u>	\$ 18,500	\$ 20,000
<u>Misc. Expenses</u>	\$ 12,000	\$ 5,000
<u>Meeting/Seminar Expenses</u>	\$ 4,040	\$ 5,000
<u>Total Expenditures</u>	\$ 1,352,789	\$ 1,486,966
<u>Net Estimated Carry Forward to 2018 Budget</u>	\$ 1,228,487	
<u>Estimated Annual Carry Over to 2020 (Reserve)</u>		\$ 1,176,266

*Proposed 2% budget assessment increase.

** 2018 Personnel FTE= 0.775 (Maw -.675; Gouge - .10)

2019 FTE = 1.38. (Steele-1.0;Gouge-.10; Robinson-.20; Maw -.08)

***BAA Cornerstone Contracts (reflects annual 2% increase) \$ 828,199

K Global (Comm. & Mktg.) Contract \$ 111,333

Cornerstone Kglobal Oversight \$ 22,000

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\$ 961,532

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